BALLY'S CLASSIC PRIZE FUND NOTICE

A few weeks ago, the league voted on two different prize funds. One was a traditional placement payout, and one was pay-per-point. Both options included money for Individual/Team Awards and the Championship Roll-Off. A few comments were made to me about having a combination of both prize funds. As it turns out, our prize fund vote was a dead split, 16-16. Obviously, a little bit of both seems to be the way to go. Keep in mind, due to the Super Raffle not ending until Week 34, it is hard for us to tell exactly how much money we will end up with. Posted below is the official prize fund for the Bally's Classic League. A vote is not required, and no further vote will be conducted. If you have any questions, please ask.

Mike

PRIZE FUND SUMMARY:

Weekly Dues: \$30; \$15.60 to Mid County, \$14.40 to Prize Fund.

32 Teams x 4 Bowlers Per Team = 128 Bowlers 128 Bowlers x \$14.40 Weekly into Prize Fund = \$1,843.20 Prize Fund Weekly \$1,843.20 x 34 Weeks = \$62,668.80 Total Prize Fund Before Additions

Addition #1: \$200 per team from Mid County Lanes = \$6,400 added.

Addition #2: \$15,000 generated by Super Raffle = \$15,000 added.

Addition #3: \$2,000 donated by First State Bowling Supply = \$2,000 added.

Addition #4: \$3,931.20 in additional sponsor donations = \$3,931.20 added.

\$62,668.80 + \$6,400 + \$15,000 + \$2,000 + \$3,931 = \$90,000 TOTAL PRIZE FUND.

The prize fund I have created on the following page is based off \$90,000.00. That number will change based on the fluctuation of the Super Raffle. The lowest the prize fund can be is \$87,000, based off the \$12,000 Guarantee from the Raffle.

PAY PER POINT HYBRID

This option includes: Pay Per Point, Placement Pays, Rolloff Money, Individual/Team Awards.

There are 24 points available each week, per pair of lanes. There are 16 pairs. There are 34 weeks. Therefore:

24 x 16 = 384 points x 34 weeks = 13,056 total points available to win

\$65,280.00 will be allocated to these points. This equals \$5.00 for each point won. (\$1.25/bowler every point you win.)

Example: If your team wins an average of 15 points per week, multiply that by \$5 and then by 11 weeks. (This number is \$825.00) That number would be your team's payout for that third. Do that for all three thirds, and your team will get back \$2,475.00 at the end of the season, not including placement money or championship money.

Additional money can be won based on your teams finish in the standings each third.

Payouts Each Quarter, Per Team:

1st: \$1000.00 (\$250.00/bowler)

2nd: \$720.00 (\$180.00/bowler)

3rd: \$680.00 (\$170.00/bowler)

4th: \$640.00 (\$160.00/bowler)

5th: \$600.00 (\$150.00/bowler)

6th: \$560.00 (\$140.00/bowler)

7th: \$520.00 (\$130.00/bowler)

8th: \$480.00 (\$120.00/bowler)

9th: \$440.00 (\$110.00/bowler)

10th: \$400.00 (\$100.00/bowler)

Breakdown:

Point Money: \$65,280.00

Placement Payouts, Each Third: \$18,120.00

Championship Roll-Off: \$6,000.00 (1st: \$2,400; 2nd: \$1,600; 3rd: \$1,200; 4th: \$800)

Individual Awards: \$600.00 (Awards for: High Average, High Series; Team Game & Series Scr + Hdcp)

Total Allocated Funds: \$90,000.00